

**PLUMBERS LOCAL 98 FRINGE BENEFIT FUNDS**  
**P.O. BOX 159 TROY, MICHIGAN 48099-0159**  
**(248) 641-4988 (866) 646-8919**

**2026 DEFERRAL ELECTION FORM**  
**Plumbers Local 98 Defined Contribution Pension Plan**

Name: \_\_\_\_\_

Social Security Number: \_\_\_\_\_

Current Employer: \_\_\_\_\_

In addition to the hourly Employer contribution required by the collective bargaining agreement to the Plumbers Local 98 Defined Contribution Pension Plan (Plan), a participant can contribute an additional amount by deferring to the Plan a portion of their hourly straight time wages on a pre-tax basis. This "elective deferral" can be made in the amount of \$0.50 or any whole dollar amount up to the IRS deferral limit. The 2026 IRS elective deferral limit for those under age 50 is \$24,500 and for those age 50 and over is \$32,500. Additionally, for those who turn age 60, 61, 62, or 63 (not 64 or older) in 2026, a "higher catch-up contribution" is permitted up to \$35,750. The deferral hourly amounts set forth below are based on a 2,000-hour work year.

**By my signature below, I make the following elective deferral from my straight time hourly rate:**

For those under age 50, select from the following:

_____ \$0.50	_____ \$3.00	_____ \$6.00	_____ \$9.00	_____ \$12.00
_____ \$1.00	_____ \$4.00	_____ \$7.00	_____ \$10.00	
_____ \$2.00	_____ \$5.00	_____ \$8.00	_____ \$11.00	

For those over age 50, or who will turn age 50 in 2026, select from the following:

_____ \$0.50	_____ \$4.00	_____ \$8.00	_____ \$12.00	_____ \$16.00
_____ \$1.00	_____ \$5.00	_____ \$9.00	_____ \$13.00	_____ \$17.00 (only if turning age 60-63 in 2026)
_____ \$2.00	_____ \$6.00	_____ \$10.00	_____ \$14.00	
_____ \$3.00	_____ \$7.00	_____ \$11.00	_____ \$15.00	

I understand: (a) I may revoke this election at any time by advance written notice to my Employer, but such revocation will not take effect until the following pay period; (b) if I revoke or wish to change this election, I may only do so once per calendar quarter while working for the same Employer; (c) I must complete a new Deferral Election Form if I commence employment with a new Employer, (d) no elective deferrals are allowed on overtime hours, and (e) any elective deferral is subject to all terms and conditions of the Plan.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date